



September 18, 2013

FOR IMMEDIATE RELEASE

Global Sage acquisition of Novo Group

Global Sage, a global executive search firm specialized in financial services and insurance, announced today the acquisition of the team from Novo Group, a boutique search firm renowned for its dedicated coverage in global equities sales and research, and asset management and hedge funds with offices in Hong Kong and London. Novo will further expand the global network of Global Sage, which has well established offices in Hong Kong, Tokyo, Singapore, New York, London and Johannesburg, Novo Group was rated No. 3 for Secondary Equities by AsiaMoney in 2013. Global Sage has been consistently ranked one of the best firms across the globe and was named the No. 1 Asset Management recruiter by the same poll.

Novo's founder and CEO Sanjoy Sanyal will join Global Sage as Managing Director and will continue to be based in Hong Kong and London. Following the launch of three successful headhunting firms in Asia during the past 7-8 years, Sanjoy Sanyal brings invaluable experience in equities hiring. Sanjoy started his executive search career in London and has over the years built significant connectivity in the US, Europe and Asia. He holds an M.Sc in Business Studies and a B.A (Hons) in Economic and Social History from the University of Leicester. "We are thrilled to become part of the Global Sage team and feel we are in a unique position of being able to enhance what is already a world leading brand synonymous with integrity and an outstanding track record. On a personal note, I am extremely excited to play a key role in growing Global Sage's franchise in Europe, the US and Asia", said Sanjoy Sanyal.

"I am truly delighted to announce a new chapter in the growth of Global Sage with the addition of the Novo Group team. We are fully committed to continue our investment to meet our clients' fast changing requirements around the globe", said Louisa Wong, Executive Chairman of Global Sage, who is based in Hong Kong.

"Sanjoy and his team share Global Sage's dedication to excellence and superior client servicing. Timing could not be better to capitalize on an anticipated resurgence of hiring activity in Europe and Asia along with the already strong momentum taking place in the US." said John Wright, CEO of Global Sage, who is based in New York.

Sandip Sanyal who heads Novo London office will join as Director while Linus Choi will join as Associate Director in Hong Kong. They bring extensive experience in executing client mandates and world-class research capabilities.

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